Pinal County, Arizona Office of the Treasurer Financial Statement Month Ending June 30, 2025

Presented by: Michael P. McCord Pinal County Treasurer

TABLE OF CONTENTS

Includes:		
	1.	Balance Sheet
	2.,	Statement of Receipts, Disbursements, and Changes in Agency Accounts
	3.	Line of Credit
	4.	Bank Reconciliation
	5.	Notes to Financial Statement
		 Summary of Significant Account Policies and Fund Accounting Investments
	6.	Treasurer's Report for month ending June 30, 2025

Pinal County, Arizona

Office of the Treasurer

Agency Fund

Balance Sheet

June 30, 2025

ASSETS

Cash	\$ 23,540,254.87
Short Term Investments	\$ ¥
Investments	\$ 943,787,957.82
	\$ 967,328,212.69

LIABILITIES

State	\$ 542,611.15
County	\$ 398,067,106.14
Cities	\$ 2,075,015.80
School Districts	\$ 278,371,206.16
Junior College	\$ 163,090,078.93
Special Districts	\$ 118,850,573.10
Miscellaneous	\$ 6,331,621.41
	9
	\$ 967,328,212.69

The accompanying notes in Section 5 to financial statements are an integral part of this statement.

Statement of Receipts, Disbursements, and Changes in Agency Accounts

Month Ending June 30, 2025

Receipts:

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Personal Property	\$ 342,655.69
Personal Property Interest & Fees	\$ 53,819.06
Real Property	\$ 4,467,430.98
Real Property Interest & Fees	\$ 191,420.47

Non Tax

State	\$_	463,468.53
County	\$	27,217,865.86
Cities	\$	1,816,785.15
Schools	\$	30,887,071.74
Jr. College	\$	2,030,615.67
Special Districts	\$	3,539,072.58
Miscellaneous	\$	199,594.56

Total Receipts	\$ 71,209,800.29
Total Necelpts	<u>\$ 71,203,000.23</u>

Disbursements:

W	arr	an	ts	Re	de	em	ned	
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County	\$	33,735,722.82			
Schools	\$	54,443,408.42			
Jr. College	\$	940			
Special Districts and Misc.	\$	2,743,571.93	_\$_	90,922,703.17	
Disbursed by Treasurer			\$	34,262.21	
Remitted to Agencies		\$	70,469,575.00		

Total Disbursements	\$ 161,426,540.38
Agency Accounts June 1, 2025	\$ 1,057,544,952.78
Agency Account June 30, 2025	\$ 967,328,212.69
Increase (Decrease) in Agency Accounts	\$ (90,216,740.09)

2024-2025 Credit Lines

<u>Entity</u>	Balance	05/31/2025	Advance	<u>Payments</u>	_	<u>30/2025</u>
County	\$	•			\$	-
School	\$	(a)	\$ -	\$	\$	148
Junior College	\$	=			\$	≅ €
Special Districts	\$	€	\$ <u> </u>	\$ 7#	\$	=
	_				\$:#:
Totals	\$;=:	\$ =	\$.(10	\$	(*):

LOC Limits

County	\$ <u> </u>
Schools	\$ 1,050,000.00
Junior College	\$ <u> </u>
Special Districts	\$ 1,750,000.00

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 7.50%.

June 2025 Bank Reconciliation

Julic 2025 Bullik IN	continucion	
Ending Bank Statement Balance 06/30/2025		19,070,978.64
Daily Deposits Cash in transit Checks (X-9) in transit Special deposit inTROCS not in bank Checks cashed-not in bank ACH Reversal (WF Duplicate Charge) Special Deposit Bookkeeping Line Of Credit Advances in transit	34	24,501.33 669,297.42
Payments & Interest in transit Pending Reg Warrant Sales LOC Interest/Sweep		-
Interest, sweep		
Wires Recorder CSC wire REC 4 Tier PW Jet Yard PW Jet Yard Tax pymnt short rtn to WF		(1,680.00) (150.00) (18,004.49) (16,830.00) (429.30)
Treasurer Checks Treasurer checks outstanding		(701,853.22)
Warrants ZBA warrant transfer - warrants in transit		4,500,914.91
Receipts		(4,039.67)
Adjusting Journal Entries Investment Interest Correction Returned items Returned items not posted		₩.
Credit Cards TAX LIEN REF THRU PNP		-
	ADJUSTED BANK BALANCE	23,522,705.62
	SYSTEM BALANCE TOTAL	23,522,705.62
	Difference	-

NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

NOTE 2 - Investments

At June 30, 2025 the County Treasurer held the following investments recorded at **cost**:

Wells Fargo Short Term Investments	\$ -
Wells Fargo Money Market	\$ 265,000,000.00
Stifel Nicolaus Investments	\$ 164,990,151.00
Stifel (Formerly Vining Sparks Investments)	\$ 140,197,000.00
Wells Fargo Investments	\$ 144,945,831.96
Multi-Bank Securities Investments	\$ 117,463,896.88
Mischler Financial Group	\$ 100,714,788.05
Principal Trust*	\$ 10,000,000.00
Arizona State Treasurer	\$ 476,289.93
Total	\$ 943,787,957.82

NOTE: All securities are book entry and are held in safekeeping at Principal Trust.*

Pinal County Treasurer's Report and Ex-Officio

Tax Collector's Report for Month Ending June 30, 2025

Affidavit

State of Arizona)
County of Pinal)
I, Michael P. McCord, Treasurer and Ex-Officio Tax Collector of Pinal County, State of Arizona, do
solemnly swear that the report herewith submitted, is true and correct statement of transactions of my office for the month ending June 30, 2025 and that the balance as herein indicated is the true and
correct balance as of the close of business June 30, 2025.
AA De
Michael P. McCord, County Treasurer
Subscribed and sworn to before me this 15th day of July , 2025
JOLEEN CARBERRY Notery Public. State of Arizona Pinal County Notary Public
Commission # 625280 My Commission Expires
April 05, 2026