



**Pinal County, Arizona  
Office of the Treasurer  
Financial Statement  
Month Ending  
April 30, 2026**

**Presented by:  
Michael P. McCord  
Pinal County Treasurer**



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**Pinal County, Arizona**

**Office of the Treasurer**

**Agency Fund**

**Balance Sheet**

**April 30, 2026**

**ASSETS**

|                        |                            |
|------------------------|----------------------------|
| Cash                   | \$ 28,422,235.27           |
| Short Term Investments | \$ 58,991,638.89           |
| Investments            | \$ 1,101,723,868.14        |
|                        | <hr/>                      |
|                        | <u>\$ 1,189,137,742.30</u> |

**LIABILITIES**

|                   |                            |
|-------------------|----------------------------|
| State             | \$ 1,625,243.01            |
| County            | \$ 557,654,872.46          |
| Cities            | \$ 5,360,943.31            |
| School Districts  | \$ 313,373,771.31          |
| Junior College    | \$ 167,274,089.93          |
| Special Districts | \$ 138,766,333.72          |
| Miscellaneous     | \$ 5,082,488.56            |
|                   | <hr/>                      |
|                   | <u>\$ 1,189,137,742.30</u> |

The accompanying notes in Section 5 to financial statements are an integral part of this statement.

**Statement of Receipts, Disbursements,  
and Changes in Agency Accounts**

**Month Ending April 30, 2026**

**Receipts:**

Tax

|                                   |                  |
|-----------------------------------|------------------|
| Personal Property                 | \$ 2,844,990.16  |
| Personal Property Interest & Fees | \$ 22,165.52     |
| Real Property                     | \$ 41,227,677.80 |
| Real Property Interest & Fees     | \$ 87,296.19     |

Non Tax

|                   |                  |
|-------------------|------------------|
| State             | \$ 589,820.78    |
| County            | \$ 34,275,405.77 |
| Cities            | \$ 1,947,393.75  |
| Schools           | \$ 46,412,504.30 |
| Jr. College       | \$ 1,449,379.27  |
| Special Districts | \$ 4,865,330.12  |
| Miscellaneous     | \$ 285,018.77    |

Total Receipts \$ 134,006,982.43

**Disbursements:**

Warrants Redeemed:

|                             |                  |                   |
|-----------------------------|------------------|-------------------|
| County                      | \$ 36,991,258.39 |                   |
| Schools                     | \$ 53,820,669.09 |                   |
| Jr. College                 | \$ 10,000,000.00 |                   |
| Special Districts and Misc. | \$ 3,201,124.13  | \$ 104,013,051.61 |
| Disbursed by Treasurer      |                  | \$ 6,610,975.69   |
| Remitted to Agencies        |                  | \$ 8,160,748.35   |

Total Disbursements \$ 118,784,775.65

Agency Accounts April 1, 2026 \$ 1,173,915,535.52

Agency Accounts April 30, 2026 \$ 1,189,137,742.30

Increase (Decrease) in Agency Accounts \$ 15,222,206.78

**2025-2026 Credit Lines**

| <b>Entity</b>     | <b>Balance 3/31/2026</b> | <b>Advance</b> | <b>Payments</b> | <b>Balance 4/30/2026</b> |
|-------------------|--------------------------|----------------|-----------------|--------------------------|
| County            | \$ -                     |                |                 | \$ -                     |
| School            | \$ -                     | \$ -           | \$ -            | \$ -                     |
| Junior College    | \$ -                     |                |                 | \$ -                     |
| Special Districts | \$ -                     | \$ -           | \$ -            | \$ -                     |
|                   |                          |                |                 | \$ -                     |
| Totals            | <u>\$ -</u>              | <u>\$ -</u>    | <u>\$ -</u>     | <u>\$ -</u>              |

**LOC Limits**

|                   |                        |
|-------------------|------------------------|
| County            | <u>\$ -</u>            |
| Schools           | <u>\$ 2,050,000.00</u> |
| Junior College    | <u>\$ -</u>            |
| Special Districts | <u>\$ 1,750,000.00</u> |

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 6.75%.

## April 2026 Bank Reconciliation

|  |                |
|--|----------------|
| <b>Ending Bank Statement Balance 4/30/2026</b> | 29,946,336.47  |
| <b>Daily Deposits</b>                          |                |
| Cash in transit                                | 48,653.76      |
| Checks (X-9) in transit                        | 3,877,656.07   |
| Special deposit in transit (Taxes)             | 1,832.64       |
| Special Deposit in Transit (Bookkeeping)       | 4,400.00       |
| <b>Line Of Credit</b>                          |                |
| LOC Advances in transit                        | -              |
| LOC Payments & Interest in transit             | -              |
| Pending Reg Warrant Purchaes LOC               | -              |
| Pending Reg Warrant Sales LOC                  | -              |
| <b>Interest/Sweep</b>                          |                |
| ST Brokerage 237 Days - RTN 05/27/2026         | 9,736,000.00   |
| ST Brokerage 269 Days - RTN 6/25/2026          | 9,701,216.67   |
| ST Brokerage 107 Days - RTN 05/04/2026         | 9,886,900.00   |
| ST Brokerage 99 Days - RTN 6/9/2026            | 9,892,900.00   |
| ST Brokerage 85 Days - RTN 6/23/2026           | 9,908,822.22   |
| ST Brokerage 131 Days - RTN 6/30/2026          | 9,865,800.00   |
| <b>Wires</b>                                   |                |
| Recorder CSC                                   | (645.00)       |
| Taxes  | (3,831,906.09) |
| <b>Treasurer Checks</b>                        |                |
| Treasurer checks outstanding                   | (2,376,600.95) |
| <b>Warrants</b>                                |                |
| ZBA warrant transfer - warrants in transit     | 1,013,502.05   |
| <b>AJE</b>                                     |                |
| Receipt 376004 Overstated - AJE 111785         | 10.00          |
| <b>Receipts</b>                                |                |
| Receipt Acct Zero Balance Transfer             | (272,841.65)   |
| <b>Return Items</b>                            |                |
| <b>Credit Cards</b>                            |                |
| Taxes  | (116.68)       |
| <b>ADJUSTED BANK BALANCE</b>                   | 87,401,919.51  |
| <b>SYSTEM BALANCE TOTAL</b>                    | 87,401,919.51  |
| <b>Difference</b>                              | (0.00)         |

## NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

## NOTE 2 - Investments

At April 30, 2026 the County Treasurer held the following investments recorded at **cost**:

|   |                     |
|---|---------------------|
| Wells Fargo Short Term Investments          | \$ 58,991,638.89    |
| Wells Fargo Money Market                    | \$ 95,000,000.00    |
| Wells Fargo Bond Money Market               | \$ 183,683,078.96   |
| Stifel Nicolaus Investments                 | \$ 200,027,635.50   |
| Stifel (Formerly Vining Sparks Investments) | \$ 59,998,250.00    |
| Wells Fargo Investments                     | \$ 164,936,387.52   |
| Multi-Bank Securities Investments           | \$ 199,787,109.38   |
| Mischler Financial Group                    | \$ 187,799,103.94   |
| Principal Trust*                            | \$ 10,000,000.00    |
| Arizona State Treasurer                     | \$ 492,302.84       |
| Total                                       | \$ 1,160,715,507.03 |

**NOTE:** All securities are book entry and are held in safekeeping at Principal Trust.\*

**Pinal County Treasurer's Report and Ex-Officio**

**Tax Collector's Report for Month Ending April 30, 2026**

**Affidavit**

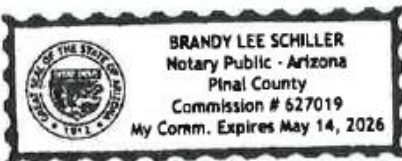
State of Arizona )  
                                  )  
County of Pinal )

I, Michael P. McCord, Treasurer and Ex-Officio Tax Collector of Pinal County, State of Arizona, do solemnly swear that the report herewith submitted, is true and correct statement of transactions of my office for the month ending April 30, 2026 and that the balance as herein indicated is the true and correct balance as of the close of business April 30, 2026.



\_\_\_\_\_  
Michael P. McCord, County Treasurer

Subscribed and sworn to before me this 13<sup>th</sup> day of May 2026,  
2026



\_\_\_\_\_  
Notary Public