Pinal County, Arizona Office of the Treasurer Financial Statement Month Ending August 31, 2025

Presented by:
Michael P. McCord
Pinal County Treasurer

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Pinal County, Arizona

Office of the Treasurer

Agency Fund

Balance Sheet

August 31, 2025

ASSETS

Cash	\$ 31,672,580.52
Short Term Investments	\$ 49,375,427.76
Investments	\$ 1,029,118,472.08
	\$ 1,110,166,480.36

LIABILITIES

State	\$ 410,681.69
County	\$ 537,786,652.57
Cities	\$ 2,022,245.02
School Districts	\$ 297,526,975.67
Junior College	\$ 153,777,004.13
Special Districts	\$ 111,876,692.70
Miscellaneous	\$ 6,766,228.58
	\$ 1,110,166,480.36

The accompanying notes in Section 5 to financial statements are an integral part of this statement.

Statement of Receipts, Disbursements, and Changes in Agency Accounts

Month Ending August 31, 2025

Receipts:

Receipts			
Tax			
	Personal Property		\$ 65,389.43
	Personal Property Interest & Fees		\$ 19,101.13
	Real Property		\$ 911,830.41
	Real Property Interest & Fees		\$ 46,604.11
Non Tax			
	State		\$ 400,041.79
	County		\$ 28,807,208.90
	Cities		\$ 1,971,114.18
	Schools		\$ 34,073,227.37
	Jr. College		\$ 776,618.74
	Special Districts		\$ 2,934,433.88
	Miscellaneous		\$ 966,638.18
	Total Receipts	\$ 70,972,208.12	
Disburse	ments:		

Warrants Redeemed:		
County	\$ 42,803,410.88	
Schools	\$ 60,654,094.01	
Jr. College	\$ 95	96
Special Districts and Misc.	\$ 4,846,167.50	\$ 108,303,672.39
Disbursed by Treasurer		\$ 2,933,621.68
Remitted to Agencies		\$ 5,333,191.67
3		

Total Disbursements	\$ 116,570,485.74
Agency Accounts August 1, 2025	\$ 1,155,764,757.98
Agency Account August 31, 2025	\$ 1,110,166,480.36
Increase (Degreese) in Agency Accounts	# (4E E00 277 C2)
Increase (Decrease) in Agency Accounts	\$ (45,598,277.62)

2025-2026 Credit Lines

<u>Entity</u>	Balance (07/31/2025	<u>Advance</u>	<u>Payments</u>	Balance 3/31/2025
County	\$				\$ 2 0
School	\$	7	\$ -	\$ 180	\$ 5 0
Junior College	\$	2₩3			\$ - 2
Special Districts	\$	*	\$ =	\$ €	\$ 81
					\$
Totals	\$:=:	\$ 2 2 2	\$ = 0	\$ =

LOC Limits

County	\$
Schools	\$ 1,050,000.00
Junior College	\$ #
Special Districts	\$ 1,750,000.00

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 7.50%.

August 2025 Bank Reconciliation

Ending Bank Statement Balance 08/31/2025		27,223,118.47
Daily Deposits		
Cash in transit		20,457.72
Checks (X-9) in transit		401,218.39
Special deposit inTROCS not in bank		
Checks cashed-not in bank		₩.
ACH Reversal (WF Duplicate Charge)		-
Special Deposit Bookkeeping		₩ 2
Line Of Credit		
Advances in transit		¥
Payments & Interest in transit		=
Pending Reg Warrant Sales LOC		<u> </u>
Interest/Sweep		
ST Brokerage 65 Days - RTN 9/23/2025		9,914,811.10
ST Brokerage 155 Days - RTN 12/22/2025		9,803,458.33
ST Brokerage 110 Days - RTN 12/05/2025		9,864,086.11
ST Brokerage 86 Days - RTN 11/17/2025		9,892,211.11
ST Brokerage 80 Days - RTN 11/18/2025		9,900,861.11
3,,,,		-,,
Wires		
Recorder CSC wire		(885.00)
REC 4 Tier		(120.00)
Schools		(47,837.15)
Schools - CG Elem		(61,773.39)
Treasurer Checks		
Treasurer checks outstanding		(349,970.21)
		(0.5/57.5.22)
Warrants		4 702 422 02
ZBA warrant transfer - warrants in transit		4,783,422.02
Receipts		(308,599.58)
Adjusting Journal Entries		
Investment Interest Correction		_
Returned items		
Returned items not posted		
returned items not posted		
Credit Cards		
TAX LIEN REF THRU PNP		_
TAX LILIN KLI TITKO FINE	ADJUSTED BANK BALANCE	91 034 450 03
	ADJUSTED BANK BALANCE	CU,CC+,TCU,110
	CYCTEM DALANCE TOTAL	01 024 450 02
	SYSTEM BALANCE TOTAL	01,034,459.03
	Difference	(0.00)

NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

NOTE 2 - Investments

At August 31, 2025 the County Treasurer held the following investments recorded at **cost**:

Wells Fargo Short Term Investments	\$ 49,375,427.76
Wells Fargo Money Market	\$ 185,000,000.00
Wells Fargo Bond Money Market	\$ 190,000,000.00
Stifel Nicolaus Investments	\$ 174,990,151.00
Stifel (Formerly Vining Sparks Investments)	\$ 115,198,250.00
Wells Fargo Investments	\$ 149,945,831.96
Multi-Bank Securities Investments	\$ 102,802,734.38
Mischler Financial Group	\$ 100,701,801.94
Principal Trust*	\$ 10,000,000.00
Arizona State Treasurer	\$ 479,702.80
Total	\$ 1,078,493,899.84

NOTE: All securities are book entry and are held in safekeeping at Principal Trust.*

Pinal County Treasurer's Report and Ex-Officio

Tax Collector's Report for Month Ending August 31, 2025

Affidavit

State of Arizona)	
County of Pinal)	
solemnly swear that the report herewit	c-Officio Tax Collector of Pinal County, State of Arizona, do th submitted, is true and correct statement of transactions of 31, 2025 and that the balance as herein indicated is the true cusiness August 29, 2025.
	Mu
	Michael P. McCord, County Treasurer
Subscribed and sworn to before me thi	s to day of September , 2025
JOLEEN CARBERRY Notary Public, State of Arizona Pinal County	
My Commission # 625280 My Commission Expires April 05, 2026	Notary Public