

Pinal County, Arizona Office of the Treasurer Financial Statement Month Ending December 31, 2025

**Presented by:
Michael P. McCord
Pinal County Treasurer**

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Pinal County, Arizona

Office of the Treasurer

Agency Fund

Balance Sheet

December 31, 2025

ASSETS

Cash	\$ 22,444,879.07
Short Term Investments	\$ 19,437,216.67
Investments	\$ 1,214,009,908.95
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	<u>\$ 1,255,892,004.69</u>

LIABILITIES

State	\$ 3,461,343.72
County	\$ 583,835,540.36
Cities	\$ 13,078,823.78
School Districts	\$ 340,738,154.77
Junior College	\$ 175,934,604.38
Special Districts	\$ 132,920,748.04
Miscellaneous	\$ 5,922,789.64
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	<u>\$ 1,255,892,004.69</u>

The accompanying notes in Section 5 to financial statements are an integral part of this statement.

**Statement of Receipts, Disbursements,
and Changes in Agency Accounts**

Month Ending December 31, 2025

Receipts:

Tax

Personal Property	\$ 3,024,942.59
Personal Property Interest & Fees	\$ 25,635.24
Real Property	\$ 131,138,680.62
Real Property Interest & Fees	\$ 115,869.17

Non Tax

State	\$ 379,922.81
County	\$ 24,568,296.97
Cities	\$ 1,941,411.66
Schools	\$ 44,655,095.60
Jr. College	\$ 1,907,008.71
Special Districts	\$ 4,849,940.24
Miscellaneous	\$ 195,297.59

Total Receipts \$ 212,802,101.20

Disbursements:

Warrants Redeemed:

County	\$ 40,570,782.11
Schools	\$ 54,673,357.87
Jr. College	\$ 10,000,000.00
Special Districts and Misc.	\$ 6,313,856.59
Disbursed by Treasurer	<u>\$ 111,557,996.57</u>
Remitted to Agencies	<u>\$ 8,537,804.70</u>
	<u>\$ 7,744,967.56</u>

Total Disbursements \$ 127,840,768.83

Agency Accounts December 1, 2025 \$ 1,170,930,672.32

Agency Account December 31, 2025 \$ 1,255,892,004.69

Increase (Decrease) in Agency Accounts \$ 84,961,332.37

2025-2026 Credit Lines

<u>Entity</u>	<u>Balance 11/30/2025</u>	<u>Advance</u>	<u>Payments</u>	<u>Balance 12/31/2025</u>
County	\$ -			\$ -
School	\$ -	\$ -	\$ -	\$ -
Junior College	\$ -			\$ -
Special Districts	\$ -	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -	\$ -

LOC Limits

County	\$ -
Schools	\$ 550,000.00
Junior College	\$ -
Special Districts	\$ 1,750,000.00

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 6.75%.

December 2025 Bank Reconciliation

Ending Bank Statement Balance 12/31/2025	14,913,047.91
Daily Deposits	
Cash in transit	98,262.25
Checks (X-9) in transit	945,568.46
Special deposit in transit	8,861.72
Special deposit (bookkeeping) in transit	24.31
Line Of Credit	
Advances in transit	-
Payments & Interest in transit	-
Pending Reg Warrant Sales LOC	-
Interest/Sweep	
ST Brokerage 269 Days - RTN 6/25/2026	9,701,216.67
ST Brokerage 237 Days - RTN 05/27/2026	9,736,000.00
Wires	
Recorder CSC	(630.00)
Recorder 4 Tier	(300.00)
Recorder FTNG	(720.00)
T#234361 Deposited at bank	(17.98)
Treasurer Checks	
Treasurer checks outstanding	(1,703,009.96)
Warrants	
ZBA warrant transfer - warrants in transit	8,212,437.81
Receipts	(55,062.62)
Adjusting Journal Entries	
Tax Adjustment Correction	-
Returned items	
Returned items not posted	3,793.56
Credit Cards	
Refunded thru Point and Pay	(221.59)
ADJUSTED BANK BALANCE	41,859,250.54
SYSTEM BALANCE TOTAL	41,859,250.54
Difference	0.00

NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

NOTE 2 - Investments

At December 31, 2025 the County Treasurer held the following investments recorded at **cost**:

Wells Fargo Short Term Investments	\$ 19,437,216.67
Wells Fargo Money Market	\$ 310,000,000.00
Wells Fargo Bond Money Market	\$ 190,000,000.00
Stifel Nicolaus Investments	\$ 179,984,890.80
Stifel (Formerly Vining Sparks Investments)	\$ 84,998,250.00
Wells Fargo Investments	\$ 159,945,831.96
Multi-Bank Securities Investments	\$ 139,852,734.38
Mischler Financial Group	\$ 138,741,850.00
Principal Trust*	\$ 10,000,000.00
Arizona State Treasurer	\$ 486,351.81
Total	<u>\$ 1,233,447,125.62</u>

NOTE: All securities are book entry and are held in safekeeping at Principal Trust.*

Pinal County Treasurer's Report and Ex-Officio

Tax Collector's Report for Month Ending December 31, 2025

Affidavit

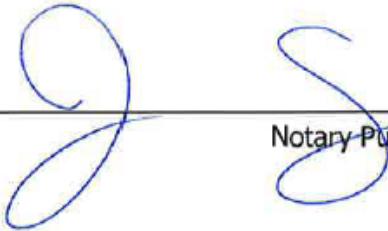
State of Arizona)
)
)
County of Pinal)

I, Michael P. McCord, Treasurer and Ex-Officio Tax Collector of Pinal County, State of Arizona, do solemnly swear that the report herewith submitted, is true and correct statement of transactions of my office for the month ending December 31, 2025 and that the balance as herein indicated is the true and correct balance as of the close of business December 31, 2025.



Michael P. McCord, County Treasurer

Subscribed and sworn to before me this 14th day of January,
2026



Notary Public

