

**Pinal County, Arizona
Office of the Treasurer
Financial Statement
Month Ending
February 28, 2026**

**Presented by:
Michael P. McCord
Pinal County Treasurer**



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**Statement of Receipts, Disbursements,
and Changes in Agency Accounts**

Month Ending February 28, 2026

Receipts:

Tax

Personal Property	\$ 1,141,364.55
Personal Property Interest & Fees	\$ 20,203.32
Real Property	\$ 11,805,946.66
Real Property Interest & Fees	\$ 630,926.06

Non Tax

State	\$ 442,165.16
County	\$ 30,403,506.25
Cities	\$ 2,287,042.17
Schools	\$ 36,569,736.41
Jr. College	\$ 790,016.28
Special Districts	\$ 2,857,408.12
Miscellaneous	\$ 197,805.77

Total Receipts \$ 87,146,120.75

Disbursements:

Warrants Redeemed:

County	\$ 30,848,411.78	
Schools	\$ 50,967,806.95	
Jr. College	\$ 10,000,000.00	
Special Districts and Misc.	\$ 3,450,530.13	\$ 95,266,748.86
Disbursed by Treasurer		\$ 4,571,853.87
Remitted to Agencies		\$ 7,307,573.09

Total Disbursements \$ 107,146,175.82

Agency Accounts February 1, 2026 \$ 1,195,078,135.15

Agency Account February 28, 2026 \$ 1,175,078,080.08

Increase (Decrease) in Agency Accounts \$ (20,000,055.07)

2025-2026 Credit Lines

<u>Entity</u>	<u>Balance 1/31/2026</u>	<u>Advance</u>	<u>Payments</u>	<u>Balance 2/28/2026</u>
County	\$ -			\$ -
School	\$ -	\$ -	\$ -	\$ -
Junior College	\$ -			\$ -
Special Districts	\$ -	\$ -	\$ -	\$ -
				\$ -
Totals	\$ -	\$ -	\$ -	\$ -

LOC Limits

County	\$ -
Schools	\$ 550,000.00
Junior College	\$ -
Special Districts	\$ 1,750,000.00

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 6.75%.

February 2026 Bank Reconciliation

Ending Bank Statement Balance 2/28/2026	19,263,946.54
Daily Deposits	
Cash in transit	54,481.84
Checks (X-9) in transit	572,274.42
Special deposit in transit	55.44
Line Of Credit	
LOC Advances in transit	-
LOC Payments & Interest in transit	-
Pending Reg Warrant Purchases LOC	-
Pending Reg Warrant Sales LOC	-
Interest/Sweep	
ST Brokerage 269 Days - RTN 6/25/2026	9,701,216.67
ST Brokerage 237 Days - RTN 05/27/2026	9,736,000.00
ST Brokerage 107 Days - RTN 05/04/2026	9,886,900.00
ST Brokerage 90 Days - RTN 04/24/2026	9,906,472.22
ST Brokerage 58 Days - RTN 4/16/2026	9,939,583.30
ST Brokerage 131 Days - RTN 6/30/2026	9,865,800.00
ST Brokerage 99 Days - RTN 6/9/2026	9,892,900.00
Wires	
Recorder CSC	(705.00)
Recorder 4 Tier	-
Sheriff	(2,772.15)
Development Services	(26,361.87)
Clerk of the Court	(1,447.73)
Taxes	(6,878.83)
Treasurer Checks	
Treasurer checks outstanding	(1,321,043.01)
Warrants	
ZBA warrant transfer - warrants in transit	1,087,506.71
Receipts	
Receipt Acct Zero Balance Transfer	(1,659,032.26)
Credit Cards	
Taxes - pymt refunded thru PnP	(1,191.20)
ADJUSTED BANK BALANCE	86,887,705.09
SYSTEM BALANCE TOTAL	86,887,705.09
Difference	(0.00)

NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

NOTE 2 - Investments

At February 28, 2026, the County Treasurer held the following investments recorded at **cost**:

Wells Fargo Short Term Investments	\$ 68,928,872.19
Wells Fargo Money Market	\$ 125,000,000.00
Wells Fargo Bond Money Market	\$ 190,000,000.00
Stifel Nicolaus Investments	\$ 189,941,368.70
Stifel (Formerly Vining Sparks Investments)	\$ 69,998,250.00
Wells Fargo Investments	\$ 164,936,387.52
Multi-Bank Securities Investments	\$ 169,852,734.38
Mischler Financial Group	\$ 167,951,792.82
Principal Trust*	\$ 10,000,000.00
Arizona State Treasurer	\$ 489,436.37
Total	\$ 1,157,098,841.98

NOTE: All securities are book entry and are held in safekeeping at Principal Trust.*

Pinal County Treasurer's Report and Ex-Officio

Tax Collector's Report for Month Ending February 28, 2026

Affidavit

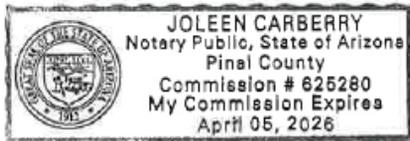
State of Arizona)
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County of Pinal)

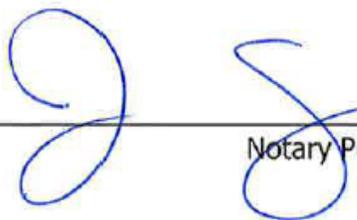
I, Michael P. McCord, Treasurer and Ex-Officio Tax Collector of Pinal County, State of Arizona, do solemnly swear that the report herewith submitted, is true and correct statement of transactions of my office for the month ending February 28, 2026, and that the balance as herein indicated is the true and correct balance as of the close of business February 27, 2026.



Michael P. McCord, County Treasurer

Subscribed and sworn to before me this 4TH day of March,
2026





Notary Public