



**Pinal County, Arizona  
Office of the Treasurer  
Financial Statement  
Month Ending  
March 31, 2026**

**Presented by:  
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Pinal County Treasurer**



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**Pinal County, Arizona**

**Office of the Treasurer**

**Agency Fund**

**Balance Sheet**

**March 31, 2026**

**ASSETS**

Cash	\$ 40,975,764.25
Short Term Investments	\$ 78,837,694.41
Investments	\$ 1,054,102,076.86
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	<u>\$ 1,173,915,535.52</u>

**LIABILITIES**

State	\$ 884,887.55
County	\$ 549,424,005.87
Cities	\$ 2,723,223.63
School Districts	\$ 305,540,322.79
Junior College	\$ 170,263,344.09
Special Districts	\$ 139,907,164.84
Miscellaneous	\$ 5,172,586.75
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	<u>\$ 1,173,915,535.52</u>

The accompanying notes in Section 5 to financial statements are an integral part of this statement.

**Statement of Receipts, Disbursements,  
and Changes in Agency Accounts**

**Month Ending March 31, 2026**

**Receipts:**

Tax

Personal Property	\$ 616,820.58
Personal Property Interest & Fees	\$ 8,610.28
Real Property	\$ 13,489,063.90
Real Property Interest & Fees	\$ 96,506.96

Non Tax

State	\$ 514,633.83
County	\$ 27,210,835.95
Cities	\$ 1,845,338.65
Schools	\$ 38,787,822.06
Jr. College	\$ 472,032.61
Special Districts	\$ 21,254,848.80
Miscellaneous	\$ 209,451.69

Total Receipts \$ 104,505,965.31

**Disbursements:**

Warrants Redeemed:

County	\$ 40,927,132.83
Schools	\$ 51,960,078.42
Jr. College	\$ -
Special Districts and Misc.	\$ 4,763,552.73
Disbursed by Treasurer	\$ 97,650,763.98
Remitted to Agencies	\$ 5,732,258.34
	\$ 2,285,487.55

Total Disbursements \$ 105,668,509.87

Agency Accounts March 1, 2026 \$ 1,175,078,080.08

Agency Account March 31, 2026 \$ 1,173,915,535.52

Increase (Decrease) in Agency Accounts \$ (1,162,544.56)

**2025-2026 Credit Lines**

<b>Entity</b>	<b>Balance 2/28/2026</b>	<b>Advance</b>	<b>Payments</b>	<b>Balance 3/31/2026</b>
County	\$ -			\$ -
School	\$ -	\$ -	\$ -	\$ -
Junior College	\$ -			\$ -
Special Districts	\$ -	\$ -	\$ -	\$ -
				\$ -
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**LOC Limits**

County	<u>\$ -</u>
Schools	<u>\$ 2,050,000.00</u>
Junior College	<u>\$ -</u>
Special Districts	<u>\$ 1,750,000.00</u>

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 6.75%.

## March 2026 Bank Reconciliation

**Ending Bank Statement Balance 3/31/2026** 39,506,569.70

### Daily Deposits

Cash in transit 52,523.49  
Checks (X-9) in transit 1,050,709.80  
Special deposit in transit

### Line Of Credit

LOC Advances in transit -  
LOC Payments & Interest in transit -  
Pending Reg Warrant Purchases LOC -  
Pending Reg Warrant Sales LOC -

### Interest/Sweep

ST Brokerage 269 Days - RTN 6/25/2026 9,701,216.67  
ST Brokerage 237 Days - RTN 05/27/2026 9,736,000.00  
ST Brokerage 107 Days - RTN 05/04/2026 9,886,900.00  
ST Brokerage 90 Days - RTN 04/24/2026 9,906,472.22  
ST Brokerage 58 Days - RTN 4/16/2026 9,939,583.30  
ST Brokerage 131 Days - RTN 6/30/2026 9,865,800.00  
ST Brokerage 99 Days - RTN 6/9/2026 9,892,900.00  
ST Brokerage 85 Days - RTN 6/23/2026 9,908,822.22

### Wires

Recorder CSC (960.00)  
Adult Probation (1,756,521.00)

### Treasurer Checks

Treasurer checks outstanding (915,865.27)

### Warrants

ZBA warrant transfer - warrants in transit 3,182,621.58

### Receipts

Receipt Acct Zero Balance Transfer (162,701.90)

### Return Items

Return Item - not posted 33.00

### Credit Cards

ADJUSTED BANK BALANCE 119,794,103.81

SYSTEM BALANCE TOTAL 119,794,103.81

Difference (0.00)

## NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

## NOTE 2 - Investments

At March 31, 2026 the County Treasurer held the following investments recorded at **cost**:

Wells Fargo Short Term Investments	\$ 78,837,694.41
Wells Fargo Money Market	\$ 80,000,000.00
Wells Fargo Bond Money Market	\$ 186,163,415.32
Stifel Nicolaus Investments	\$ 190,027,635.50
Stifel (Formerly Vining Sparks Investments)	\$ 64,998,250.00
Wells Fargo Investments	\$ 164,936,387.52
Multi-Bank Securities Investments	\$ 179,852,734.38
Mischler Financial Group	\$ 177,632,856.71
Principal Trust*	\$ 10,000,000.00
Arizona State Treasurer	\$ 490,797.43
Total	<u>\$ 1,132,939,771.27</u>

**NOTE:** All securities are book entry and are held in safekeeping at Principal Trust.\*

