Pinal County, Arizona Office of the Treasurer Financial Statement Month Ending November 30, 2025

Presented by:
Michael P. McCord
Pinal County Treasurer

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Pinal County, Arizona

Office of the Treasurer

Agency Fund

Balance Sheet

November 30, 2025

ASSETS

Cash	\$ 22,799,398.28
Short Term Investments	\$ 39,104,761.11
Investments	\$ 1,109,008,348.75
	\$ 1,170,912,508.14

LIABILITIES

State	\$ 1,212,465.47
County	\$ 559,610,929.47
Cities	\$ 4,813,401.58
School Districts	\$ 315,950,682.06
Junior College	\$ 165,245,305.15
Special Districts	\$ 117,877,802.02
Miscellaneous	\$ 6,220,086.57
	\$ 1,170,912,508.14

The accompanying notes in Section 5 to financial statements are an integral part of this statement.

Statement of Receipts, Disbursements, and Changes in Agency Accounts

Month Ending November 30, 2025

Receipts:

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 Personal Property
 \$ 2,687,968.18

 Personal Property Interest & Fees
 \$ 18,050.81

 Real Property
 \$ 38,482,938.25

 Real Property Interest & Fees
 \$ 40,129.23

Non Tax

State 422,136.36 County 27,652,268.86 Cities 1,946,935.60 **Schools** 35,589,680.85 Jr. College 502,229.94 \$ Special Districts \$ 2,485,368.46 162,523.01 Miscellaneous \$

Total Receipts <u>\$ 109,018,512.43</u>

Disbursements:

Warrants Redeemed:

 County
 \$ 33,110,582.13

 Schools
 \$ 47,590,400.16

 Jr. College
 \$

 Special Districts and Misc.
 \$ 3,220,175.48

 Special Districts and Misc.
 \$ 3,220,175.48
 \$ 83,921,157.77

 Disbursed by Treasurer
 \$ 14,933,103.00

 Remitted to Agencies
 \$ 2,905,692.26

Total Disbursements \$ 101,759,953.03

Agency Accounts November 1, 2025 \$ 1,163,672,112.92

Agency Account November 30, 2025 \$ 1,170,912,508.14

Increase (Decrease) in Agency Accounts \$ 7,240,395.22

2025-2026 Credit Lines

<u>Entity</u>	<u>Balance</u>	<u>10/31/2025</u>	<u>Advance</u>	<u>Payments</u>	<u>1</u> :	Balance 1/30/2025
County	\$	-			\$	-
School	\$	-	\$ -	\$ -	\$	-
Junior College	\$	-			\$	-
Special Districts	\$	-	\$ -	\$ -	\$	-
•					\$	-
Totals	\$	-	\$ -	\$ -	\$	-

LOC Limits

County	_\$	
Schools	\$	550,000.00
Junior College	\$	-
Special Districts	\$	1,750,000.00

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 7.00%.

November 2025 Bank Reconciliation

November 2025 Bank Reconciliation						
Ending Bank Statement Balance 11/30/2025		13,204,877.60				
Daily Deposits Cash in transit Checks (X-9) in transit		24,529.65 461,780.10				
Line Of Credit Advances in transit Payments & Interest in transit Pending Reg Warrant Sales LOC		- - -				
Interest/Sweep ST Brokerage 269 Days - RTN 6/25/2026 ST Brokerage 155 Days - RTN 12/22/2025 ST Brokerage 110 Days - RTN 12/05/2025 ST Brokerage 237 Days - RTN 05/27/2026		9,701,216.67 9,803,458.33 9,864,086.11 9,736,000.00				
Wires Recorder CSC wire Investment Interest Taxes Incoming Wires		(720.00) (360,000.00) (33,563.18) (227,136.12)				
Treasurer Checks Treasurer checks outstanding		(2,082,920.62)				
Warrants ZBA warrant transfer - warrants in transit		11,994,948.19				
Receipts		(2,092.54)				
Adjusting Journal Entries Tax Adjustment Correction		18,164.18				
Returned items Returned items not posted		19,738.87				
Credit Cards Credit Cards Carried		(241,053.05)				
	ADJUSTED BANK BALANCE	61,881,314.19				
	SYSTEM BALANCE TOTAL	61,881,314.19				
	Difference	0.00				

NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

NOTE 2 - Investments

At November 30, 2025 the County Treasurer held the following investments recorded at **cost**:

Wells Fargo Short Term Investments	\$ 39,104,761.11
Wells Fargo Money Market	\$ 220,000,000.00
Wells Fargo Bond Money Market	\$ 190,000,000.00
Stifel Nicolaus Investments	\$ 179,984,890.80
Stifel (Formerly Vining Sparks Investments)	\$ 99,998,250.00
Wells Fargo Investments	\$ 159,945,831.96
Multi-Bank Securities Investments	\$ 129,852,734.38
Mischler Financial Group	\$ 118,741,850.00
Principal Trust*	\$ 10,000,000.00
Arizona State Treasurer	\$ 484,791.61
Total	\$ 1,148,113,109.86

NOTE: All securities are book entry and are held in safekeeping at Principal Trust.*

Pinal County Treasurer's Report and Ex-Officio

Tax Collector's Report for Month Ending November 30, 2025

<u>Affidavit</u>

State of Arizona)
County of Pinal)
I, Michael P. McCord, Treasurer and Ex-Officio Tax Collector of Pinal County, State of Arizona, do solemnly swear that the report herewith submitted, is true and correct statement of transactions of my office for the month ending November 30, 2025 and that the balance as herein indicated is the true and correct balance as of the close of business November 28, 2025.
- Man
Michael P. McCord, County Treasurer
Subscribed and sworn to before me this 5 TH day of December 2025
JOLEEN CARBERRY Notary Public, State of Arizona Pinel County
Commission # 625280 My Commission Expires April 05, 2026 Notary Public