Pinal County, Arizona
Office of the Treasurer
Financial Statement
Month Ending
October 31, 2025

Presented by:
Michael P. McCord
Pinal County Treasurer

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Pinal County, Arizona

Office of the Treasurer

Agency Fund

Balance Sheet

October 31, 2025

ASSETS

Cash	$ 43,811,784.27
Short Term Investments	$ 58,897,833.33
Investments	$ 1,060,962,495.32
	$ 1,163,672,112.92

LIABILITIES

State	$ 2,433,189.29
County	$ 554,093,703.24
Cities	$ 8,010,632.35
School Districts	$ 314,616,097.89
Junior College	$ 159,486,428.41
Special Districts	$ 118,347,103.88
Miscellaneous	$ 6,684,957.86
	$ 1,163,672,112.92

The accompanying notes in Section 5 to financial statements are an integral part of this statement.

Statement of Receipts, Disbursements, and Changes in Agency Accounts

Month Ending October 31, 2025

Receipts:

Tax			
	Personal Property		$ 6,395,358.03
	Personal Property Interest & Fees		$ 24,807.96
	Real Property		$ 74,035,260.06
	Real Property Interest & Fees		$ 69,302.07
Non Tax			
	State		$ 484,809.72
	County		$ 29,187,408.84
	Cities		$ 2,592,641.64
	Schools		$ 48,017,862.09
	Jr. College		$ 2,343,514.67
	Special Districts		$ 2,453,103.99
	Miscellaneous		$ 660,972.97
	Total Receipts	$ 166,265,042.04	

Disbursements:

Warrants Redeemed:		
County	$ 34,432,817.00	
Schools	$ 51,378,530.74	
Jr. College	$ -	
Special Districts and Misc.	$ 5,101,100.80	$ 90,912,448.54
Disbursed by Treasurer		$ 9,747,159.26
Remitted to Agencies		$ 4,102,763.36
Total Disbursements	$ 104,762,371.16	

Agency Accounts October 1, 2025	$ 1,102,169,442.04
Agency Account October 31, 2025	$ 1,163,672,112.92
Increase (Decrease) in Agency Accounts	$ 61,502,670.88

2025-2026 Credit Lines

Entity	Balance 9/30/2025	Advance	Payments	Balance 10/31/2025
County	$ -			$ -
School	$ -	$ -	$ -	$ -
Junior College	$ -			$ -
Special Districts	$ -	$ -	$ -	$ -
				$ -
Totals	$ -	$ -	$ -	$ -

LOC Limits

County	$ -
Schools	$ 550,000.00
Junior College	$ -
Special Districts	$ 1,750,000.00

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 7.00%.

October 2025 Bank Reconciliation

Ending Bank Statement Balance 10/31/2025		32,382,610.87
Daily Deposits		
Cash in transit		62,812.68
Checks (X-9) in transit		2,116,749.23
Special deposit inTROCS not in bank		18,489.33
		-
		-
Line Of Credit		
Advances in transit		-
Payments & Interest in transit		-
Pending Reg Warrant Sales LOC		-
Interest/Sweep		
ST Brokerage 269 Days - RTN 6/25/2026		9,701,216.67
ST Brokerage 155 Days - RTN 12/22/2025		9,803,458.33
ST Brokerage 110 Days - RTN 12/05/2025		9,864,086.11
ST Brokerage 86 Days - RTN 11/17/2025		9,892,211.11
ST Brokerage 80 Days - RTN 11/18/2025		9,900,861.11
ST Brokerage 237 Days - RTN 05/27/2026		9,736,000.00
Wires		
Recorder CSC wire		(945.00)
REC 4 Tier		(420.00)
Taxes-Nikola returned to WF		(327,389.11)
CG Elementary		(43,752.29)
Dev Services		(3,327.53)
Pioneer JP		(2,044.00)
Treasurer Checks		
Treasurer checks outstanding		(2,092,416.32)
Warrants		
ZBA warrant transfer - warrants in transit		11,695,213.25
Receipts		(19,001.00)
Adjusting Journal Entries		
Investment Interest Correction		-
Returned items		
Returned items not posted		1,178.92
Credit Cards		
TAX LIEN REF THRU PNP		-
	ADJUSTED BANK BALANCE	102,685,592.36
	SYSTEM BALANCE TOTAL	102,685,592.36
	Difference	-

NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

NOTE 2 - Investments

At October 31, 2025 the County Treasurer held the following investments recorded at **cost**:

Wells Fargo Short Term Investments	$ 58,897,833.33
Wells Fargo Money Market	$ 190,000,000.00
Wells Fargo Bond Money Market	$ 190,000,000.00
Stifel Nicolaus Investments	$ 179,984,890.80
Stifel (Formerly Vining Sparks Investments)	$ 99,998,250.00
Wells Fargo Investments	$ 149,945,831.96
Multi-Bank Securities Investments	$ 129,852,734.38
Mischler Financial Group	$ 110,697,670.00
Principal Trust*	$ 10,000,000.00
Arizona State Treasurer	$ 483,118.18
Total	$ 1,119,860,328.65

NOTE: All securities are book entry and are held in safekeeping at Principal Trust.*

Pinal County Treasurer's Report and Ex-Officio

Tax Collector's Report for Month Ending October 31, 2025

Affidavit

State of Arizona)
)
County of Pinal)

I, Michael P. McCord, Treasurer and Ex-Officio Tax Collector of Pinal County, State of Arizona, do solemnly swear that the report herewith submitted, is true and correct statement of transactions of my office for the month ending October 31, 2025 and that the balance as herein indicated is the true and correct balance as of the close of business October 31, 2025.

Michael P. McCord, County Treasurer

Subscribed and sworn to before me this 6th day of November, 2025

BARBARA HALL
Notary Public - Arizona
Pinal County
Commission # 618278
My Comm. Expires Dec 17, 2025

Barbara Hall
Notary Public