

**Pinal County, Arizona
Office of the Treasurer
Financial Statement
Month Ending
September 30, 2025**

**Presented by:
Michael P. McCord
Pinal County Treasurer**



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Pinal County, Arizona

Office of the Treasurer

Agency Fund

Balance Sheet

September 30, 2025

ASSETS

Cash	\$ 27,310,781.93
Short Term Investments	\$ 58,897,833.33
Investments	\$ 1,015,960,826.78
	<u>\$ 1,102,169,442.04</u>

LIABILITIES

State	\$ 1,221,376.12
County	\$ 536,489,772.74
Cities	\$ 4,301,090.92
School Districts	\$ 291,634,698.19
Junior College	\$ 147,260,592.03
Special Districts	\$ 114,440,016.40
Miscellaneous	\$ 6,821,895.64
	<u>\$ 1,102,169,442.04</u>

The accompanying notes in Section 5 to financial statements are an integral part of this statement.

**Statement of Receipts, Disbursements,
and Changes in Agency Accounts**

Month Ending September 30, 2025

Receipts:

Tax

Personal Property	\$ 3,105,115.89
Personal Property Interest & Fees	\$ 18,217.68
Real Property	\$ 36,666,877.98
Real Property Interest & Fees	\$ 87,713.02

Non Tax

State	\$ 388,560.31
County	\$ 26,183,031.20
Cities	\$ 1,818,659.41
Schools	\$ 36,349,944.79
Jr. College	\$ 454,855.19
Special Districts	\$ 1,983,911.61
Miscellaneous	\$ 231,484.04

Total Receipts	<u>\$ 107,288,371.12</u>
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Disbursements:

Warrants Redeemed:

County	\$ 39,845,679.61	
Schools	\$ 53,942,880.56	
Jr. College	\$ 10,000,000.00	
Special Districts and Misc.	\$ 3,616,237.35	\$ 107,404,797.52
Disbursed by Treasurer		\$ 3,024,098.66
Remitted to Agencies		\$ 4,856,513.26

Total Disbursements	<u>\$ 115,285,409.44</u>
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Agency Accounts September 1, 2025	\$ 1,110,166,480.36
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Agency Account September 30, 2025	\$ 1,102,169,442.04
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Increase (Decrease) in Agency Accounts	\$ (7,997,038.32)
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2025-2026 Credit Lines

<u>Entity</u>	<u>Balance 08/31/2025</u>		<u>Advance</u>	<u>Payments</u>		<u>Balance 09/30/2025</u>	
County	\$	-				\$	-
School	\$	-	\$	-	\$	\$	-
Junior College	\$	-				\$	-
Special Districts	\$	-	\$	-	\$	\$	-
						\$	-
Totals	\$	-	\$	-	\$	\$	-

LOC Limits

County	\$	-
Schools	\$	1,050,000.00
Junior College	\$	-
Special Districts	\$	1,750,000.00

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 7.25%.



September 2025 Bank Reconciliation

Ending Bank Statement Balance 09/30/2025

19,515,435.44

Daily Deposits

Cash in transit	85,368.15
Checks (X-9) in transit	4,443,979.71
Special deposit inTROCS not in bank	2,598.98
Checks cashed-not in bank	-
ACH Reversal (WF Duplicate Charge)	-
Special Deposit Bookkeeping	1,745.02

Line Of Credit

Advances in transit	-
Payments & Interest in transit	-
Pending Reg Warrant Sales LOC	-

Interest/Sweep

ST Brokerage 269 Days - RTN 6/25/2026	9,701,216.67
ST Brokerage 155 Days - RTN 12/22/2025	9,803,458.33
ST Brokerage 110 Days - RTN 12/05/2025	9,864,086.11
ST Brokerage 86 Days - RTN 11/17/2025	9,892,211.11
ST Brokerage 80 Days - RTN 11/18/2025	9,900,861.11
ST Brokerage 237 Days - RTN 05/27/2026	9,736,000.00

Wires

Recorder CSC wire	(810.00)
REC 4 Tier	(330.00)

Treasurer Checks

Treasurer checks outstanding	(347,503.01)
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Warrants

ZBA warrant transfer - warrants in transit	3,602,853.59
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Receipts

(18,341.79)

Adjusting Journal Entries

Investment Interest Correction	-
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Returned items

Returned items not posted	1,759.60
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Credit Cards

TAX LIEN REF THRU PNP	-
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ADJUSTED BANK BALANCE 86,184,589.02

SYSTEM BALANCE TOTAL 86,184,589.02

Difference (0.00)



NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

NOTE 2 - Investments

At September 30, 2025 the County Treasurer held the following investments recorded at cost:

Wells Fargo Short Term Investments	\$ 58,897,833.33
Wells Fargo Money Market	\$ 155,000,000.00
Wells Fargo Bond Money Market	\$ 190,000,000.00
Stifel Nicolaus Investments	\$ 189,984,890.80
Stifel (Formerly Vining Sparks Investments)	\$ 109,998,250.00
Wells Fargo Investments	\$ 149,945,831.96
Multi-Bank Securities Investments	\$ 99,852,734.38
Mischler Financial Group	\$ 110,697,670.00
Principal Trust*	\$ 10,000,000.00
Arizona State Treasurer	\$ 481,449.64
Total	<u>\$ 1,074,858,660.11</u>

NOTE: All securities are book entry and are held in safekeeping at Principal Trust.*

Pinal County Treasurer's Report and Ex-Officio

Tax Collector's Report for Month Ending September 30, 2025

Affidavit

State of Arizona)
)
County of Pinal)

I, Michael P. McCord, Treasurer and Ex-Officio Tax Collector of Pinal County, State of Arizona, do solemnly swear that the report herewith submitted, is true and correct statement of transactions of my office for the month ending September 30, 2025 and that the balance as herein indicated is the true and correct balance as of the close of business September 30, 2025.



Michael P. McCord, County Treasurer

Subscribed and sworn to before me this 15th day of October,
2025



Notary Public

