

**Pinal County, Arizona
Office of the Treasurer
Financial Statement
Month Ending
September 30, 2026**

**Presented by:
Michael P. McCord
Pinal County Treasurer**



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Pinal County, Arizona

Office of the Treasurer

Agency Fund

Balance Sheet

September 30, 2026

ASSETS

Cash	\$ 34,572,031.19
Short Term Investments	\$ -
Investments	\$ 975,467,642.04
	<u>\$ 1,010,039,673.23</u>

LIABILITIES

State	\$ 1,112,134.15
County	\$ 462,687,614.24
Cities	\$ 3,700,359.86
School Districts	\$ 254,635,128.54
Junior College	\$ 145,768,881.28
Special Districts	\$ 136,623,031.46
Miscellaneous	\$ 5,512,523.70
	<u>\$ 1,010,039,673.23</u>

The accompanying notes in Section 5 to financial statements are an integral part of this statement.

**Statement of Receipts, Disbursements,
and Changes in Agency Accounts**

Month Ending September 30, 2026

Receipts:

Tax

Personal Property	\$	1,528,269.51
Personal Property Interest & Fees	\$	72,499.83
Real Property	\$	23,107,993.44
Real Property Interest & Fees	\$	49,332.26

Non Tax

State	\$	591,803.05
County	\$	23,671,743.46
Cities	\$	1,965,306.85
Schools	\$	32,098,320.41
Jr. College	\$	480,612.26
Special Districts	\$	6,200,222.07
Miscellaneous	\$	291,333.27

Total Receipts	\$	90,057,436.41
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Disbursements:

Warrants Redeemed:

County	\$	45,306,373.88	
Schools	\$	60,594,532.33	
Jr. College	\$	-	
Special Districts and Misc.	\$	3,553,741.83	\$ 109,454,648.04
Disbursed by Treasurer			\$ 3,566,238.86
Remitted to Agencies			\$ 5,542,831.17

Total Disbursements	\$	118,563,718.07
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Agency Accounts September 1, 2026	\$	1,038,545,954.89
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Agency Accounts September 30, 2026	\$	1,010,039,673.23
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Increase (Decrease) in Agency Accounts	\$	(28,506,281.66)
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2026-2027 Credit Lines

<u>Entity</u>	<u>Balance 8/31/2026</u>		<u>Advance</u>		<u>Payments</u>		<u>Balance 9/30/2026</u>	
County	\$	-	\$	-	\$	-	\$	-
School	\$	-	\$	-	\$	-	\$	-
Junior College	\$	-	\$	-	\$	-	\$	-
Special Districts	\$	-	\$	-	\$	-	\$	-
Totals	\$	-	\$	-	\$	-	\$	-

LOC Limits

County	\$	-
Schools	\$	2,050,000.00
Junior College	\$	-
Special Districts	\$	1,750,000.00

The Prime Rate on the revolving line of credit advance made by Wells Fargo Bank is 7.00%.

September 2026 Bank Reconciliation

Ending Bank Statement Balance 9/30/2026	28,480,655.45
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Daily Deposits

Cash in transit	102,019.79
Checks (X-9) in transit	3,183,653.68
Special deposit in transit (Taxes)	-
Special Deposit in Transit (Bookkeeping)	24.52

Line Of Credit

LOC Advances in transit	-
LOC Payments & Interest in transit	-
Pending Reg Warrant Purchases LOC	-
Pending Reg Warrant Sales LOC	(5,332.01)

Interest/Sweep

Wires

Recorder CSC	(690.00)
Schools	(1,000.00)
Tax Payment	(2,546.24)
Deposit Correction	(26,028.19)

Treasurer Checks

Treasurer checks outstanding	(422,959.82)
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Warrants

ZBA warrant transfer - warrants in transit	3,237,935.59
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AJE

Receipts

Receipt Acct Zero Balance Transfer	(3,806.23)
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Return Items

Credit Cards

ADJUSTED BANK BALANCE	34,541,926.54
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SYSTEM BALANCE TOTAL	34,541,926.54
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Difference	-
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NOTE 1 - Summary of Significant Account Policies

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - In order to ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. These principles require their use in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in an Agency Fund.

NOTE 2 - Investments

At September 30, 2026 the County Treasurer held the following investments recorded at **cost**:

Wells Fargo Short Term Investments	\$ -
Wells Fargo Money Market	\$ 60,000,000.00
Wells Fargo Bond Money Market	\$ 162,619,644.38
Stifel Nicolaus Investments	\$ 175,037,484.50
Stifel (Formerly Vining Sparks Investments)	\$ 30,000,000.00
Wells Fargo Investments	\$ 129,913,281.27
Multi-Bank Securities Investments	\$ 219,785,809.38
Mischler Financial Group	\$ 177,611,600.00
Loop Capital Investment	\$ 10,000,000.00
Principal Trust*	\$ 10,000,000.00
Arizona State Treasurer	\$ 499,822.51
Total	\$ 975,467,642.04

NOTE: All securities are book entry and are held in safekeeping at Principal Trust.*

Pinal County Treasurer's Report and Ex-Officio

Tax Collector's Report for Month Ending September 30, 2026

Affidavit

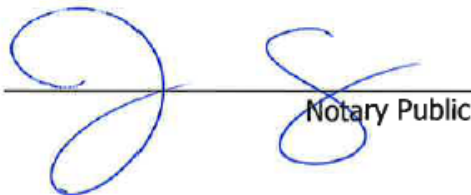
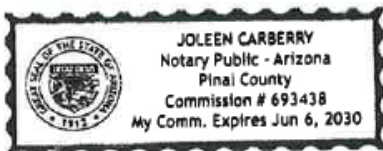
State of Arizona)
)
County of Pinal)

I, Michael P. McCord, Treasurer and Ex-Officio Tax Collector of Pinal County, State of Arizona, do solemnly swear that the report herewith submitted, is true and correct statement of transactions of my office for the month ending September 30, 2026 and that the balance as herein indicated is the true and correct balance as of the close of business September 30, 2026.



Michael P. McCord, County Treasurer

Subscribed and sworn to before me this 4TH day of October, 2026



Notary Public